

## 2024-25 TPAN Budget Analysis @ 149 Enrollment Scenario

### Projected Revenues

#### Enrollment / ADM - 149

- Per Pupil State -  $\$9,414 \times 149 = \$1,402,686$ 
  - o Less: Sponsorship Fee – 1.25% of State Revenue = **-\$17,534**
- Title I -  $\$461 \text{ Per FRL ADM } (149 \times 95\% \text{ FRL Rate}) = \$65,255$
- Title IIA =  $\$1,118$
- Title III -  $\$97 \times 149 \times 40\% \text{ EL students} = \$5,781$
- IDEA -  $\$1,005 \text{ per SPED student } (149 \times 11\% \text{ SPED Rate}) = \$16,472$
- Charter School Start Up Grant -  $\$0$

#### Removed NSLP Revenue

**Total Year 1 Revenue =  $\$1,473,778$**



**Projected Expenditures****Salaries – Total Budget: \$460,575**

- 1.) Teachers – (2) \$62,100 each = \$124,200
- 2.) Guidance Counselor – (1) \$67,275 each = \$67,275
- 3.) Student Success Coaches – (2.5) \$51,750 each = \$129,375
- 4.) Admin. Assistant – (.5) - \$51,750 = \$25,875
- 5.) Principal – (1) - \$93,150 = \$93,150
- 6.) Misc Salaries - \$20,700

**Employee Benefits – Total Budget: \$171,153**

- 1.) Medical Benefits – \$61,583
- 2.) PERS Retirement – 17.5% x Total Salaries = \$80,601
- 3.) FICA (Medicare) – 1.45% x Total Salaries = \$6,678
- 4.) Life Insurance – 1.00% x Total Salaries = \$4,606
- 5.) Unemployment Insurance - \$13,587
- 6.) Workers Compensation - \$4,099

**Facilities – Total Budget: \$252,011**

- 1.) Facility Lease – \$12,775 per month x 12 months = \$153,311
- 2.) CAM Charges - \$5,463 per month x 12 months = \$65,554 \*Total Rent \$18,238 mo.
- 3.) Utilities - \$881 per month x 12 months = \$10,573
- 4.) Maintenance - \$881 per month x 12 months = \$10,573
- 5.) Internet and Phone - \$1000 per month x 12 months = \$12,000

\*Enrollment has no impact on these expenditures.

**CMO – Total Budget: \$298,000**

- 1.) LMEG Curriculum and Technology Fee - \$800 per student (x 149) = \$119,200
- 2.) LMEG Management Services - \$1200 per student (x 149) = \$178,800

**General Operating – Total Budget: \$92,632**

- 1.) Student Operating Expenses (Textbooks, Office Supplies, Postage and Shipping, etc.) – \$190 per student (149) = \$28,310
- 2.) Staff Operating Expenses (Staff P.D. & Training) - \$1,200 per FTE (7) = \$8,400
- 3.) Governance (Background Checks, Training, and Misc.) = \$4,200
- 4.) SPED Services - \$750 per Special Education student (22) = \$12,293
- 5.) Legal Services (Audit, Other Legal Fees) - \$28,800
- 6.) Other Miscellaneous Fees (Hosting, New employee background checks, Field trips, Bank fees, other teacher supplies, payroll fee) = \$10,629

**Removed Food Expenses****Furniture, Fixtures, Equipment and Technology (FFE&T) – Total Budget: \$50,251**

- 1.) Student Computers and Accessories – \$10,000 \*TPAN receive donated computers from THDA
- 2.) Staff Computers and Accessories - \$9,738
- 3.) Educational Software - \$100 per student (149) = \$14,900
- 4.) Furniture (desks, chairs, tables etc.) - \$15,613

**Insurance – Total Budget: \$30,600**

- 1.) General Liability - \$6,600
- 2.) Umbrella, Employment Practices & Benefits - \$3,375 each (x 4) = \$13,500
- 3.) Abuse and Molestation, Accident Insurance, Cyber Liability, Directors and Officers, Errors & Omissions, Student Accident, Business Interruption - \$1,500 each (x 7) = \$10,500

\*Fixed Cost – does not change with enrollment

**Marketing – Total Budget: \$90,000**

- 1.) Community Meeting and Hosting - \$500 per month for 12 months = \$6,000
- 2.) Campaign Marketing - \$5,000 per month for 12 months = \$60,000
- 3.) PR Marketing (Ferraro Group) - \$4,000 per month for 6 months = \$24,000



**Total Year 1 Expenditures** – \$1,445,222

**Total Year 1 Operating Surplus** – \$28,556

### **Year 1 Budget Summary & Analysis**

**Total Year 1 Revenue** = \$1,473,778

**Total Year 1 Expenditures** – \$1,445,222

**Total Year 1 Operating Surplus** – \$28,556

Beginning Fund Balance from Year 0: (563,898)

+ Plus Year 1 Operating Surplus: \$28,556

Ending Fund Balance After Year 1: (\$535,342)

